

THE EXCISE MANAGEMENT (AMENDMENT) ACT, 2003.

ARRANGEMENT OF SECTIONS.

Section.

1. Short title and commencement.
2. Amendment of section 39.

THE EXCISE MANAGEMENT (AMENDMENT) ACT, 2003.

An Act to amend the Excise Management Act, 1970.

DATE OF ASSENT: 26th October, 2003.

Date of commencement: 1st July, 2003.

BE IT ENACTED by Parliament as follows:

1. Short title and commencement

(1) This Act may be cited as the Excise Management (Amendment) Act, 2003.

(2) This Act shall come into force on 1st July 2003.

2. Amendment of section 39

Section 39 of the Excise Management Act, 1970 is amended—

(a) by renumbering section 39 as section 39(1);

(b) by repealing the proviso to subsection (1); and

(c) by inserting after subsection (1), the following subsection—

“(2) Where any excisable goods on which duty has been paid are converted into any other excisable goods liable to excise duty, then the converted excisable goods shall be liable only to the difference between the excise duty on the converted goods and the duty originally paid before the conversion.”