

## **GUIDELINES FOR COOPERATIVE SOCIETY FORMATION**

- 1 .Buy A set of Model Cooperative Bye Laws Four Books (4)**  
The Cost is: 15,000/= For Savings and Credit cooperative societies'  
Bye- Laws  
The Cost is 10,000/=For Multipurpose bye-Laws
- 2. Minimum Statutory number of Members is 30. However, the More Members the better for economic Viability**
- 3. Fill the Bye Laws**  
Get Recommendation Letter from the District Commercial Officer of Your District of Operation
- 4. Compile Financial Statements of Your Society .they Should reflect Entrance Fees, Shares and Other Expenses that may have been incurred.**  
  
**Attach Schedules of Entrance Fees Payments,  
Share Capital, Savings made and Loans Outstanding if any.**
- 6. Buy a copy of the Cooperative Societies Act, Cap .112 and the Cooperative societies Regulations 1992**
- 7. Registration fee is Ux. 50,000/ = only**